

Strategic Project Management

A key challenge for organizations in today's world is to succeed in balancing two parallel, competing imperatives:

- Maintain current business operations such as profitability, service quality, customer relationships, brand loyalty, productivity, market confidence etc. What we term "business as usual"
- To transform business operations in order to survive and compete in the future-looking forward to survive and deciding how business change can be introduced to best effect for the organization.

As the pace of change(technology, business, social, regulatory etc.) accelerates, and the penalties of failing to adapt to change become more evident, the focus of management attention is inevitably moving to achieve a balance between business as usual and business change. Projects are the means by which we introduce change.

Research has shown that only approximately 30% of projects achieve their time, cost and specification goals. This statistic demonstrates an obvious need for various professionals to supplement their traditional technical skills with high-value business and project delivery skills. Organizations now use project management as a tactical tool to execute projects. Projects are essential to the growth and survival of organizations today. They create value in the form of improved business processes, are indispensable in the development of new products and services and make it easier for companies to respond to changes in the environment, competition and the marketplace.

The traditional goal of Project management has since moved from just delivering a project on time and within budget to now include strategic business values a project add to the organization. Since all projects proposed by an organization's departments and divisions compete for resources and support, strategic project management views all of the organization's projects together as components of a portfolio and makes strategic choices in their support.



Training Objective and Goal

As departments and divisions compete for scarce financial and human resources, strategic project portfolio management provides the rational decision framework necessary to make the right project investment decisions that enable organizations to compete and win in the global economy.

This comprehensive and highly interactive course provides you with proven techniques, tools and processes for conducting successful projects. The course content draws upon current research as well as the extensive experience of the facilitator's involvement in managing projects. You'll discover critical success factors and hidden risks inherent in projects and you'll leave with an understanding of strategies and techniques developed in the field by experienced project managers for successfully managing organization's projects.

It addresses all areas of project management and focuses specifically on the processes and people involved. It addresses the role of the project sponsor, project manager and the project team at each phase of the project life cycle, helping you gain the foundation, basic experience, techniques and tools to manage each stage of your project.

Benefits of Attending

At the end of this course, the participant will:

- Be able to demonstrate an understanding of Project Management principles and philosophies and their application and context on business projects.
- Understand how projects are conceptualised and initiated in support of the strategy and business plans of the organisation.
- Be introduced to the concepts of "early stage" planning to obtain commitment and buy-in through the application of a Project Definition Workshop.
- Be able to define the roles of the project team members and to develop a results-driven project management team.
- Understand the issues surrounding the selection and prioritisation of projects in a multi-project environment and the concepts of project portfolio management.
- Be introduced to the concepts of Benefits Realisation or Value Focused Project Management
- Be introduced to and learn how to apply traditional and alternative project management techniques, processes, and strategies
- Project Management Institute's (PMI) Project Management Professional (PMP) exams
- Practice and learn how to apply the PM Bodies of Knowledge (PMBOK[™]) to:
- Define the scope of a project.
- Organise the project team.
- Use the fundamental principles and tools of Project Management.
- Plan, schedule and control a project.
- Manage a project by results rather than activities.
- Apply various applicable Project Management tools and techniques.
- Apply the applicable processes and methodologies of Project Management